

SHARAD FIBRES AND YARN PROCESSORS LIMITED

CIN: L17110MH1987PLC043970

19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025.

E mail: jyoti@dalmiapolypro.in Website: www.sharadfibres.co.in

Tel no.: +91-2266349000

Date: November 09, 2022

To,
The Deputy General Manager,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Reg: Security Code No. 514402:

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, the Board of Directors of the Company at its Board Meeting held on November 09, 2022 has approved the following matters:

1. Appointment of Mr. Vinod Kumar Tripathi (DIN: 00798632) as an Additional Executive Director and Chairman of the Company with effect from November 10, 2022.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed Companies, we hereby affirm that the Director being appointed is not debarred from holding the office of the Director by virtue of any order of SEBI or any such authority.

2. Appointment of Mr. Abhijeet Anil Kumar Umathe (DIN: 07752416) as an Additional Executive Director and CEO of the Company with effect from November 10, 2022.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed Companies, we hereby affirm that the Director being appointed is not debarred from holding the office of the Director by virtue of any order of SEBI or any such authority.

3. Appointment of Mr. Suchit Punnose (DIN: 02184524) as an Additional Non-Executive Director with effect from November 10, 2022.

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Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed Companies, we hereby affirm that the Director being appointed is not debarred from holding the office of the Director by virtue of any order of SEBI or any such authority.

4. Appointment of Mr. Parag Mehta (DIN: 00714674) as an Additional Independent Director on the Board of the Company with effect from November 10, 2022.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed Companies, we hereby affirm that the Director being appointed is not debarred from holding the office of the Director by virtue of any order of SEBI or any such authority.

5. Appointment of Ms. Indira Bhargava (DIN: 02368301) as an Additional Independent Woman Director on the Board of the Company with effect from November 10, 2022.

Further as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed Companies, we hereby affirm that the Director being appointed is not debarred from holding the office of the Director by virtue of any order of SEBI or any such authority.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For SHARAD FIBRES & YARN PROCESSORS LIMITED

JYOTI
CHANDERL
AL NANKANI

Digitally signed by
JYOTI CHANDERLAL
NANKANI
Date: 2022.11.09
18:20:08 +05'30'

**JYOTI NANKANI
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 07145004)**

Encl.: as above

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Details Required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

I. Appointment of Mr. Vinod Kumar Tripathi (DIN: 00798632) as an Additional Executive Director and Chairman.

Reason for Change viz, appointment, death, resignation, removal or otherwise	Appointment
Date of Appointment/ Cessation	10.11.2022
Term of Appointment	Appointed as an Additional Director and Chairman of the Company up to the date of the next Annual General Meeting (AGM) of the Company or the last date on which the AGM should have been held, whichever is earlier.
Brief Profile (in case of appointment)	Mr. Vinod Tripathi holds a bachelor's degree and a master's degree in political science from the University of Allahabad. He has more than 40 years of experience in the taxation, finance, administration, textiles and wind turbine etc sectors. He previously worked as the Commissioner of Income Tax, where his last posting was at Mumbai. He was Managing Director at National Textiles Corporation (Maharashtra South and Gujarat) and was President and group director at Reliance Capital Limited. He also worked as Auditor with the office of the Comptroller and Auditor General of India. He taught Political Science at Ewing Christian College Allahabad. He has a keen interest in sports and social activities and he is a poet too and has been awarded prestigious Sahitya Academy award, by Maharashtra Urdu Sahitya Academy, Government of Maharashtra and Urdu. His third poetry book is in the press at the moment. Academy, Government of Uttar Pradesh.
Disclosure of relationships between directors (in case of appointment of a director)	NA

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II. Appointment of Mr. Abhijeet Anil Kumar Umathe (DIN: 07752416) as an Additional Executive Director and CEO.

Reason for Change viz, appointment, death, resignation, removal or otherwise	Appointment
Date of Appointment/ Cessation	10.11.2022
Term of Appointment	Appointed as an Additional director and CEO of the Company up to the date of the next Annual General Meeting (AGM) of the Company or the last date on which the AGM should have been held, whichever is earlier.
Brief Profile (in case of appointment)	<p>Mr. Abhijeet Umathe brings with him over 25 years of hospitality experience, having worked with major brands like Knight Frank, The Taj Group, Compass Group Plc and Kamat Group of Hotels. During his stint the Kamat Group of Hotels, Mr. Umathe conceived, developed and executed projects that led to a firm positioning of "The Orchid" an Eco-friendly Business Hotel Brand back in 1998.</p> <p>He also worked on community projects across Mumbai and with the immediate local community to further the eco-friendly message and embed the brand with the local populace. Mr. Umathe's functional expertise includes operations, sales, marketing, hotel development consultancy, asset management, feasibility and valuations. His diverse consulting experience has afforded him deep insights into the functioning of the hospitality business and his analytic abilities are often sought to the advantage of business owners.</p>
Disclosure of relationships between directors (in case of appointment of a director)	NA

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III. Appointment of Mr. Suchit Punnose (DIN: 02184524) as an Additional Non-Executive Director.

Reason for Change viz, appointment, death, resignation, removal or otherwise	Appointment
Date of Appointment/ Cessation	10.11.2022
Term of Appointment	Appointed as a Director of the Company, up to the date of the next Annual General Meeting (AGM) of the Company or the last date on which the AGM should have been held, whichever is earlier.
Brief Profile (in case of appointment)	<p>Mr. Suchit Punnose is the founder and CEO of Red Ribbon Asset Management Plc, the founding shareholder of Eco Hotels UK Plc. Mr. Punnose is a Mainstream Impact Investor taking established products, services and technology to the Growth Markets such as India.</p> <p>Climate change is a topical issue that he is passionate about and he is focused on promoting businesses that support sustainability. Mr. Punnose's vision of a chain of carbon neutral hotels rolled out using a modern method of construction has resulted in Modulex, which will aid the rapid roll out of hotels across target markets. He is a founding shareholder of the Company.</p>
Disclosure of relationships between directors (in case of appointment of a director)	NA

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IV. Appointment of Mr. Parag Mehta (DIN: 00714674) as an Additional Independent Director.

Reason for Change viz, appointment, death, resignation, removal or otherwise	Appointment
Date of Appointment/ Cessation	10.11.2022
Term of Appointment	Appointed as an Additional Independent Director of the Company for a term upto 5 (Five) consecutive years subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.
Brief Profile (in case of appointment)	<p>Senior Partner and guiding light of VSM & Co. Having an experience of more than 35 years, he is a problem solver due to his vast expertise in all aspects of the CA practice. Divides his time between Business Advisory Services and M&A. He represents clients before the Income Tax Authorities as well as Investigation Authorities. He also provides services for Family Wealth Planning.</p> <p>Is a passionate traveler and does travel blogging in his free time. Is a Movie and a Cricket buff.</p>
Disclosure of relationships between directors (in case of appointment of a director)	NA

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V. Appointment of Ms. Indira Bhargava (DIN: 02368301) as an Additional Independent Woman Director.

Reason for Change viz, appointment, death, resignation, removal or otherwise	Appointment
Date of Appointment/ Cessation	10.11.2022
Term of Appointment	Appointed as an Additional Independent Woman Director of the Company for a term upto 5 (Five) consecutive years subject to the approval of shareholders of the Company at ensuing Annual General Meeting of the Company.
Brief Profile (in case of appointment)	<p>Ms. Indira Bhargava was the third woman to be a Central Board of Direct Taxes Chairperson. Before assuming the post of CBDT Chairperson, Ms. Bhargava was member (investigation) in the Board.</p> <p>Prior to that, she was also the Chief Income Tax Commissioner in the Mumbai circle. Ms. Bhargava belonged to Indian Revenue Services, 1970 batch.</p>
Disclosure of relationships between directors (in case of appointment of a director)	NA